Your Mortgage Process – From Start to Finish

1 Start

Contact a Skowhegan Savings Community Banker to Discuss Our Products and Programs, **OR** Visit our Website at Skowhegan.com to begin your path to buying your home.

Pre-Qualification

After a brief financial review, your Community Banker will provide you with a letter you can share indicating the amount of loan you qualify for (subject to verifications).

3

Find a Home

Allow your realtor help you find the home of your dreams.
Once your offer is accepted, proceed with your mortgage application online or with a Community Banker.

4

Application

Contact your Community Banker to convert your prequalification to an application. Provide documentation listed below.*

5

Click-to-Sign with

Esign
Provide consent to
electronic disclosures,
allowing you to proceed
quickly through the next
steps.



6

Disclosures

Receive your initial application disclosures. Return with your "Intent to Proceed" and deposit towards closing costs.

Finish Congratulations and welcome to home ownership!



14 Closing

Attend the closing and sign closing documents.

ESIGN

"The Fastest way to the Finish Line is with Esign".

Documentation Needed To Get Started

- Most recent pay statement
- W-2's for the past two years
- 2 Months Bank statements
- Retirement account statements
- Signed Purchase and Sales Agreement

7

Loan Processing Orders

Appraisal, Title Search, and Flood Determination ordered by your Loan Processor.

8

Approval

Upon loan approval, a mortgage commitment letter with conditions will be sent to you for review.

13

Final Walk Through

Complete a final walk through of the property to approve the condition of the home prior to closing.

12

Closing Disclosure

Disclosure of final terms and costs sent to you a minimum of 3 days prior to closing.

Esign will provide you with the fastest closing date – remember to watch your email for notification.

11

Scheduling Closing

Once you are notified of final approval, the assigned closing attorney will contact you to schedule a date and time for your closing.

10

Condition Items

Submit all final commitment letter items in order to receive your clear to close.

9

Orders Received

The Bank reviews appraisal, title and flood reports to assure they are satisfactory. A copy of the appraisal is sent to you.

